

NATIONAL INSTITUTE OF TECHNOLOGY:: SILCHAR

MINUTES OF THE 32nd MEETING OF THE FINANCE COMMITTEE

The 32nd meeting of the Finance committee was held at NIT Silchar on 15.05.2015 at 1600 hours. The following members were present in the meeting.

1. Prof. N V Deshpande, Chairman BoG and Director, NIT Silchar.
2. Shri Rajesh Singh Solanki, Under Secretary, Technical Section-III, Dept. of Higher Education, MHRD, GOI.
3. Shri Satpal Sharma, Under Secretary, Integrated Finance Division, Dept. of Higher Education, MHRD, GOI.
4. Prof. A K Barbhuiya, Registrar & Secretary.

The term of Prof. Asis Datta, Chairman BoG expired on 06.02.2015 and as per Statutes-17(15) of the first Statutes of NITs, Prof. N V Deshpande, Director NIT Silchar presided over the Finance Committee meeting as Chairperson under Section-16 of the Act. The services rendered by Prof. Asis Datta were appreciated by FC.

At the outset, the Director & Chairman BoG welcomed the members of the Committee and then initiated the discussion on the agenda items.

FC-32/15/01 To confirm the minutes of the 31st meeting of the Finance Committee.

The minutes of 31st meeting of the Finance Committee were confirmed.

FC- 32/15/02 To take note on the action taken and progress made on the minutes of the last meetings.

The committee perused the action taken on the minutes of the 30th and 31st FC meeting.

FC- 32/15/03 To report on utilization of Grant during the financial year 2014-15.

The committee perused the report and approved the same.

FC -32/15/04 To consider and approve the Annual Accounts for the financial year 2014-15.

The Finance Committee scrutinized the Annual Accounts for the FY 2014-15 and appreciated that the Accounts were prepared in New Format received from MHRD vide letter No. 29-4/2012-IFD dated 17.04.2015 and recommended to BoG for approval.



FC -32/15/05

To consider carry forward the Surplus/Deficit of Plan & Non-plan Fund from the financial year 2014-15 to 2015-16

The Finance Committee scrutinized the Annual Accounts of the FY 2014-15 and recommended the carry forward of the Surplus/Deficit of Plan & Non-plan Fund from the financial year 2014-15 to 2015-16 to BoG for approval.

FC -32/15/06

To consider Annual Plan and Non-Plan Budget for the financial year 2015-16.

The Annual Budget of the Institute for the financial year 2015-16 was scrutinized by the Finance Committee and recommendation for approval of the Board.

FC -32/15/07:

To receive a note on the action taken in respect of Perquisite Tax by the Institute.

The finance Committee discussed the matter at length and recommended to BoG to approve the action taken by the Institute. It is informed by the MHRD representatives that the matter is already taken up with Secretary, Department of Revenue, Ministry of Finance.

FC-32/15/08

Additional agenda, if any.

To approve the minutes of the 41st B&WC meeting.

FC-32/15/08A

To consider revised estimate for proposed construction of Market Complex of the Institute.

The committee examined the proposal & revised estimate for the above mentioned work at cost of Rs. 13,45,64,975/- recommended by 41st B&WC and recommended the same to BOG for approval.

Further, as per the advice of 41st B&WC the work is to be initiated subject to availability of fund.

FC-32/15/08B

To consider detailed estimate for

(A) Construction of road for Sports Complex and Auditorium building prepared by CPWD, Silchar.

(B) Construction of Ring road & Internal road of the campus prepared by NIT Silchar.

To verify the estimates of both A and B, a committee is constituted comprising of the following members-

(a) Prof. M.A Ahmed, Dean (SW), NIT Silchar.

(b) Prof. P. Rajbongshi, Civil Engg Dept, NIT Silchar.

The report of the committee will be placed in the next B&WC meeting.

- FC-32/15/08C** **To consider estimate for Horticulture at Institute lake No.1 & its surrounding**
The 41st B&WC did not approve the proposal due to fund constrain.
- FC-32/15/08D** **To consider report of the committee regarding claim for additional cement for ongoing construction of Boys Hostel No.9**
The Finance Committee recommended the same to BoG for approval.
- FC-32/15/08E** **To consider fixation of rent for the building to be allotted to outside agency.**
The Finance Committee recommended the same to BoG for approval.
- FC-32/15/08F** **To report about the action taken by the Chairman, B&WC in respect to the award of work for supply and laying of UG electrical service connection cable from sub-station No.2 to the CCC, CSE & ETE building**
The Finance Committee ratified the decision of Director & Chairman of B&WC recommended by 41st B&WC and recommended the same to BOG for ratification.
- FC-32/15/08G** **To consider proposal for Hiring a Guest house for NIT Silchar at Kolkata.**
The item is to be placed in the next meeting with proper justification.
- FC-32/15/08H** **To cancel the Empanelment of Civil & Electrical Contractors.**
The Finance committee recommended to BoG for cancellation of the enlistment of all categories of empanelled contractors.
- FC-32/15/08I** **To consider the estimate for Supplying and installation of Integrated Solar Street Light in the Campus.**
The committee examined the proposal & recommended the same. The specifications to be work out and open tender may be called for.
- FC-32/15/08J** **To consider the proposal for introduction of LED lamps in place of GLS/F tubes/CFL etc. as energy saver at NIT campus.**
The committee examined the proposal & estimate for the above mentioned work at cost of Rs. 10,13,470.00/- recommended by 41st B&WC and approved the same.
Further, committee decided that a phase wise replacement should be carried out.



To consider the report of the Committee constituted to examine the Sports Complex as per the decision of 45th BoG.

The Finance committee recommended that report of two external member constituted by 45th BoG may be sent to all members of the Finance Committee and Board for their comments. On receipt of the comments from all members, matter may be placed to next meeting for consideration.

FC-32/15/08L To peruse and approve the deviation & inclusion of extra / substitute items in respect of 7 ongoing projects.

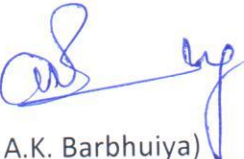
The Finance Committee recommended the deviation, extra item & substitute items of following 5 ongoing projects for approval of BOG excluding project at sl. no. 3 & 7. As per the recommendation of 41st B&WC.

Table - 01

SN	Name of Project	Awarded cost	Deviation / Extra / Substitute Item	Approved till 40 th B&WC (Rs.)	Upto date value needing approval (Rs.)
1	Construction of Earth quake Engineering Laboratory.	5,22,46,798/- Work in progress	Extra Item	NIL	6,26,715/-
			Over all revised cost including extra items.		5,28,73,513/-
2	Construction of Eat out Dhaba.	2,06,02,431/- Work in progress	Extra Item	NIL	19,39,519/-
			Over all revised cost including extra items.		2,25,41,950/-
3	Expansion of the Electrical Engineering Dept.	1,88,80,640/- Work in progress	Deviation	28,95,953/-	41,04,569/-
			Extra Item	1,45,966/-	10,18,035/-
			Over all revised cost including deviation, extra items.		NOT APPROVED
4	Construction of NABL Laboratory	1,48,80,172/- Work in progress	Extra Item	NIL	3,91,974/-
			Over all revised cost including extra items.		1,52,72,146/-
5	Construction of Type-VI (12 units).	5,34,30,636/- Work in progress	Extra Item	8,41,890/-	NIL
			Substitute Item	2,11,200/-	2,79,720/-
			Over all revised cost including extra & substitute items.		5,47,62,366/-

6	Construction of New Academic Building.	11,83,63,491/- Work in progress	Extra Item	26,99,436/-	NIL
			Substitute Item	NIL	53,82,624/-
			Deviation	NIL	11,32,977/-
			Over all revised cost including extra items, deviations & substitute item.		12,75,62,720/-
7	Construction of Hostel No. 9 & Library Building. (Note: Only library building)	108,38,13,122/- Work in progress	Extra Item	NIL	3,28,961/-
			Deviation	NIL	7,67,29,150/-
			Substitute Item	4,60,17,834/-	NIL
			Over all revised cost including extra, substitute and deviation items.		Not Approved

Meeting ended with a vote of thanks to the Chair.


 (Prof. A.K. Barbhuiya)
 Registrar & Secretary


 (Prof. N.V. Deshpande)
 Chairman