

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Twenty Second Meeting of the Finance Committee held on 16th June 2012 at 4 PM at Conference Hall, NIT Silchar.

Twenty Second meeting of the Finance Committee of the Institute was held on 16th June, 2012 at 4 PM at the Conference Hall of NIT Silchar.

Following members were present:

1. Prof. Asis Datta, Chairman, BOG, NIT Silchar.
2. Prof. N.V. Deshpande, Director, NIT Silchar.
3. Sri Satpal Sharma, I.F.D., G.O.I., New Delhi.
4. Dr. Atul Bora, D.T.E., Govt. of Assam, Dispur.
5. Prof. Sunanda Dhar, Professor in Electronics Sciences, University of Calcutta.
6. Prof. A.K. Roy, Prof. E.E Deptt. NIT Silchar.
7. Mr. P L Chaudhury, Assoc. Prof. M.E Deptt. NIT Silchar.
8. Mr. P.K. Paul, Registrar(i/c) & Member-Secretary.

Following agenda items were taken up for consideration.

FC-22/12/01 : To confirm the minutes of the 21st Meeting of the Finance Committee.

The Minutes of the 21st meeting of the Finance Committee were confirmed.

FC-22/12/02 : To receive a note on the action taken and progress made on the Minutes of the last meeting of the Committee.

The Committee noted the same.

FC-22/12/03 : To consider Annual Plan and Non-plan budget for the financial year 2012-13 and Budget estimate under Non-plan for the year 2013-14.

The Committee considered the budget and recommended the same to the Board for approval.

FC-22/12/04: To consider the enhancement of Medical Allowances enjoyed by the employees of the institute.

The Committee did not consider the request for enhancement of Medical Allowances as it is not permitted as per M.H.R.D. rules. However, the Director was advised to formulate the policy at the earliest.

FC-22/12/05: To consider extending of Lunch Allowance @Rs. 50/- per day to the M.R. employees of the institute.

The Committee considered the increase in living expenses during recent years and the hardship faced by the M.R. employees of the institute. In view of this, the Committee approved the enhancement of the wages of M.R. employees by Rs. 50/- per day, with performance appraisal by a Committee for integrity, commitment and dedication to the services of the institute.

The Committee further recommended an additional increase in wages by Rs. 50/- per day during the subsequent years with performance review of M.R. employees. This additional increase will be implemented provided the fund exists. Thus, the Committee approved an increase in daily wages by Rs.100/- per day in two stages.

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Asis Datta

It is to be noted that this increase in daily wages is not for all M.R. employees in to to, but only for those M.R. employees with an exemplary service record. The expenditure for this is recommended through "Internal Resource Generation (I.R.G.) Fund" of the institute.

The Committee authorized the Director to decide and implement this accordingly.

- FC-22/12/06: To ratify the action of the Director in respect of the construction of black topped ring road from rotary point to Borakhai T.E and award of work to CPWD, Silchar**
- The Committee ratified the action of the Director and approved the same and recommended to the Board for its approval.
- FC-22/12/07: To ratify the action of the Director to award a new black topped road from newly constructed Type-VI(EL) qtrs. point to Type-D qtrs. point to CPWD.**
- The Committee ratified the action of the Director and approved the same and recommended to the Board for its approval.
- FC-22/12/08: To ratify the action of the Chairman for award of work to CPWD for construction of Central School and its campus at NIT Silchar**
- The Committee ratified the action of the Chairman, BOG and approved the same and recommended to the Board for its approval.
- FC-22/12/09: To consider the proposal for setting up of sewage disposal system for NIT Silchar and to entrust the work to CPWD, Silchar.**
- The Committee approved the same and recommended to the Board for its approval. The Committee further approved the honorarium of Rs. 2.20 lacs to Prof. Makarand M. Ghangrekar, I.I.T., Kharagpur as Technical Expert for the project.
- FC-22/12/10: To consider revised plan & detailed estimate for proposed construction of 1000 capacity Boys' Hostel No. 9 at NIT Silchar**
- The Committee approved the same and recommended to the Board for its approval.
- FC-22/12/11: To consider revised proposal and preliminary estimate for construction of 7500 Sqm. new Library building at NIT Silchar.**
- The Committee approved the same and recommended to the Board for its approval.
- FC-22/12/12: To consider plinth area estimate for proposed construction of faculty and non-faculty staff qtrs. at NIT Silchar**
- The Committee approved the same and recommended to the Board for its approval.

For item nos. 08-12, the Committee further recommended to constitute a Quality Monitoring Committee to monitor the quality of the deposit works carried out by Central Agencies such as CPWD/EIL/MES/HSCL etc. or the work carried out by any private agency. The Quality Monitoring Committee should have external expert member in addition to the member from the Civil Engg. Deptt of NIT Silchar and Estate Section of the Institute.

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FC-22/12/13: To consider empanelment of Architect under Expression of Interest (EOI) and its consultancy fee etc. for upcoming projects of the Institute.

The Committee approved the decision taken in the 31st Meeting of the B&WC against this item and recommended to the Board for its approval.

FC-22/12/14(A): To consider and approve the Annual Accounts for the F.Y. 2011-12.

The Committee approved the Annual Accounts for the F.Y. 2011-12 and recommended to the Board for its approval. The Committee further appreciated the efforts put up by the Accounts Section in preparing the Annual Accounts for the F.Y. 2011-12 in such a short period and recommended payment of Rs. 25,000/- (Rupees Twenty five thousand only) as Honorarium to the whole Accounts Section for the excellent work.

FC-22/12/14(B): To consider carry-over of the unspent balance of Plan and Non-Plan Fund from the F.Y. 2011-12 to 2012-13.

The Committee approved the Annual Accounts for the F.Y. 2011-12 as below and recommended to the Board for its approval.

(Rupees in lakhs)

SI	PARTICULARS	PLAN	NON-PLAN
1	OPENING BALANCE AS ON 1.04.2011	41.15	-213.77
2	GRANTS FROM GOVT. OF INDIA	8054.15	2800.00
3	INSTITUTE INCOME	0	848.49
4	INTEREST EARNED	0	27.53
5	TOTAL	8095.30	3462.25
6	LESS: UTILIZED DURING THE YEAR	3873.20	2866.71
7	Less Advanced against Deposit works	1085.04	0
8	BALANCE AS ON 01.04.2012	3137.06	595.54

FC-22/12/15: Any other item with permission of the chair.

FC-22/12/15(A): To consider Plan Budget Estimate for 12th Five year Plan 2012-2017.

The Committee noted the same.


(P.K. Paul)
Registrar (i/c) & Member-Secretary.

(Prof. Asis Datta)
Chairman

